



President's Message

Strength and Stability are the Keys to IMPA's Success

—by Raj G. Rao

For over 30 years, the Indiana Municipal Power Agency (IMPA) has embodied the concepts of strength and stability in order to provide a low cost, reliable and environmentally responsible power supply to communities across Indiana and Ohio. When the Agency was founded over three decades ago, it was initially formed by 11 member communities who were confident that working together to jointly purchase power through IMPA would result in better economies of scale. Those 11 original members knew the power of strength in numbers, and that same belief still holds true today.

In addition to strength in its members' numbers, IMPA knows that strength is found in its diverse power supply portfolio. This portfolio includes a variety of resources that provide stable rates such as coal, natural gas, fuel oil, nuclear, wind and solar. This diversity reinforces IMPA's core business strength and ensures that electricity is always available when it is needed.

Financially, IMPA is also strong. The Agency boasts \$1.7 billion in generation and transmission assets, which provide almost 85% of the power required to serve IMPA's 61 member communities. In addition to a strong

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IMPA Offers New Economic Development Incentive

In March 2017, the Indiana Municipal Power Agency (IMPA) approved a new economic development incentive for existing and prospective business and commercial electric customers. Designed to promote growth and development in IMPA member communities, the new Economic Development Rider provides communities and local economic development officials with a valuable tool to attract new customers or help existing businesses and industries grow through reduced electric rates. The program can save companies that meet incentive criteria a percentage off of their electric bill for a five-year period.

"IMPA is always looking for new opportunities to assist our member communities with growth and economic development," stated President and CEO Raj Rao. "Electric costs can often be an influential factor for many companies when selecting where to improve existing facilities or establish new operations. Combined with IMPA's already competitive and stable wholesale rates, this new incentive provides our members with an additional competitive advantage."

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Economic Development

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Businesses located in an IMPA member's service territory seeking to utilize the new economic development incentive must meet certain criteria including:

- Adding a minimum of 1 megawatt at one location
- Investing at least \$1 million on that premises

Since implementing this incentive in March, one IMPA member community – Greenfield – is already reaping the benefits of this economic development rider. A China-based automotive manufacturer, BeijingWestIndustries, chose to locate in Greenfield, which will bring over 400 high-wage jobs and an investment of over \$80 million. A variety of state and local incentives, including IMPA's Economic Development Rider, played into the decision to locate within the community.

This economic development incentive is available to all of IMPA's 61 communities in Indiana and Ohio. Individual municipal utilities will need to take certain steps to ensure that the incentive is properly enacted in their community through the passage of a local tariff or rider. For more information about this incentive, contact Bryan Brackemyre, Director of Marketing and Economic Development at (317) 573-9955 or bryanb@impa.com. ☞

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array of assets, IMPA consistently receives bond ratings of A1/ A+. These factors continue to keep IMPA as well as the Agency's 61 communities strong and prosperous.

Along with strength, IMPA has a proven track record of providing some of the lowest and most stable wholesale electric rates in the state of Indiana. Due to IMPA's diverse power portfolio and billions of dollars in assets, IMPA's rates have been historically stable, and are projected to remain stable for the near future, too. This stability empowers IMPA's members and ripples out to its 61 member communities, strengthening the services that these cities and towns provide to their collective 340,000 customers.

IMPA is proud to provide a low cost, reliable and environmentally responsible power supply to its members. Through the tenets of strength and stability, IMPA has found great success over the past 30 years. Looking ahead, IMPA is poised for growth as it continues to focus on providing a strong and stable power supply to its members. ☞

IMPA is Now on Twitter!

The Indiana Municipal Power Agency (IMPA) is always looking for new ways to connect with the public, and in an effort to increase the lines of communication, IMPA is now on Twitter. Using the handle @IMPAPower, IMPA is excited to join and contribute to conversations pertaining to public power, energy efficiency, IMPA's member communities and other electric and industry-related news. To follow @IMPAPower on Twitter, simply visit www.twitter.com/IMPAPower and click 'follow'. Also, be sure to Tweet to @IMPAPower with any news-worthy stories you think we might be interested in.

Visit www.twitter.com/IMPAPower and make sure to follow @IMPAPower to join in the conversation and stay better connected with IMPA! ☞

Two IMPA Commissioners Honored with National Award

During the Indiana Municipal Power Agency's (IMPA) 2017 Annual Meeting, two Commissioners from IMPA's Board were recognized for their dedication to public power: Crawfordsville Electric Light & Power's (CEL&P) Phil Goode and Gas City Municipal Utilities' Dick Justice. Both individuals received the American Public Power Association's Honor Roll award, which recognizes those who have made significant local contributions to public power.

Goode has worked for CEL&P for almost forty years, and currently serves as the utility's General Manager. In addition to his longstanding tenure at CEL&P, Goode has also been active with the Indiana Municipal Electric Association (IMEA), where he served as a past president, as well as with IMPA where he currently serves as the Agency's Vice Chair.

Justice has been an employee of Gas City Municipal Utilities for 23 years and currently serves as the utility's Electric Supervisor. In addition to his daily responsibilities with the utility, Justice is an active participant in IMEA where he served as the Association's President during 2016. He is an active Commissioner with IMPA, and he was recently appointed to be a member of the Agency's Executive Committee.

The Indiana Municipal Power Agency appreciates both Goode and Justice's commitment to their respective utilities and to the Agency and public power as a whole. Their leadership and dedication to advancing the mission of public power are impressive. Congratulations!



Phil Goode (above) and Dick Justice (below) received the American Public Power Association's Honor Roll award. This award recognizes those who have made significant local contributions to public power. Also pictured are IMPA Chair Sue Saunders, APPA President and CEO Sue Kelly and IMPA President and CEO Raj Rao (left to right).



IMPA Solar Program Continues into 2017

Building on the success of the last three years, the Indiana Municipal Power Agency (IMPA) is entering its fourth year of developing and constructing solar parks within its member communities. Over the last three years, the Agency has constructed 13 solar parks across Indiana, ranging in size from 250 kilowatts to five megawatts. Thanks to these 13 solar parks, 24.25 megawatts of IMPA's power supply portfolio comes from solar energy.

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Solar Program

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IMPA shows no sign of slowing down its solar program in 2017, as the Agency is in the midst of constructing four more solar parks, adding an additional 12 megawatts of solar energy to its portfolio. These solar parks will be located in the communities of Anderson, Flora, Greenfield and Spiceland and are expected to come online this fall. Once the parks begin generating electricity, IMPA will hold a ribbon cutting ceremony at each location, which will be open to the public.

“IMPA is proud to be a leader in solar development and construction in Indiana,” stated Raj Rao, President and CEO of IMPA. “We have long prioritized having a diverse power supply portfolio, which helps keep our wholesale rates stable. Solar parks are one way that we can help achieve that, and it’s even better when we can invest in and involve our local member communities in that process.”

Going forward, IMPA plans to install approximately 10 megawatts of solar each year. The Agency hopes to build a solar park in each of its 61 member communities. For more information about IMPA’s solar park program, visit www.impa.com/solarparks. ☺



IMPA constructed four solar parks in 2016, which included a four megawatt park in Washington (pictured above). Elected officials, representatives from IMPA, the City of Washington, Washington Power & Light, Barr-Reeve Junior-Senior High School, Washington Jr. High and Washington Catholic Middle School celebrated with a ribbon cutting ceremony and tours of the IMPA Washington Solar Park.