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Primex Plastics Corporation Adds Space and Jobs

March 8, 2011

With a capital investment of \$3.8 million, Primex Plastics Corporation will expand their accounting department, purchase new equipment and upgrade existing machinery in their Richmond facility, which is also the company headquarters. The Economic Development Corporation (EDC) of Wayne County is providing \$60,000 in an Economic Development Income Tax (EDIT) Grant for the project that will create 10 new jobs. Steve Holman, Vice Chairman of the EDC Board of Directors says, "As one of the pillars of Wayne County's strong plastics industry, Primex Plastics lays the foundation for an even stronger future with this investment. The EDC is pleased to partner with Primex on this expansion project." The project will bring the total number of employees to 340. Richmond Mayor Sally Hutton points out, "There will be a diverse spectrum of job opportunities available and coupled with the significant investment the company is making it's a great project for the community."

The request for funds will now go before the Wayne County Commissioners for approval. Doug Williamson, President of the Wayne County Commissioners, says this is more good news for the residents of Wayne County. "The county is fortunate that Primex Plastics is making a significant investment in their Richmond location." The project will add 990 square feet of office space for the expanded accounting department. The company will also purchase new lab equipment and an extruder. Upgrades to existing equipment will include the purchase of shears, conveyers and blenders. Gary Saunders, President of Wayne County Council agrees that this project is good news for Wayne County. "This project means increased investment and more job opportunities for residents." Primex Plastics specializes in a diverse number of products made from several types of plastic. The company makes products for industries including automotive, marine, RV, food and medical as well as indoor/outdoor displays and signage.

About Primex Plastics Corporation

Primex Plastics Corporation is ISO 9001: 2008 certified and is an industry leader in state of the art production and testing. The corporation has 10 U.S. locations including the company headquarters located in Richmond. There is also a facility located in England. The company has a diverse number of products including cosmetic packaging and displays, trays for the food and medical industries, real estate signs, mud flaps for trucks, and products for the marine and RV industries. Technology allows for a variety of colors in products as well as a Bio-Green line.

Since January of 2009, the Economic Development Corporation of Wayne County, through its EDIT fund has assisted 20 businesses in their commitment to the retention and creation of over 350 jobs. These projects have resulted in over \$57.2 million in new private investment in Wayne County. The county's consolidated EDIT fund comes from funding provided by partnering towns in Wayne County who have agreed to provide half of their EDIT proceeds yearly for county-wide economic development. Partners in county-wide economic development currently include the towns of Cambridge City, Centerville, East Germantown, Economy, Hagerstown, Milton, Mt. Auburn, Richmond, Whitewater and Wayne County.

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