

IMPA Announces Wholesale Rate Decrease

In late October, IMPA's Board of Commissioners approved an average 4.96% decrease in billed electric wholesale rates for its 61 members. IMPA is proud to pass on a cost decrease to its members while cost increases continue to be the norm in most industries. The wholesale rate decrease takes effect January 1, 2025.

"We work hard to warrant the use of every penny in the calculation of our costs and expenditures, not just for today, but also for tomorrow," said IMPA President and CEO Jack Alvey. "Stability in our rates allows our member communities to thrive. We're glad to continue IMPA's legacy of steadiness and security in rates."

The rate decrease follows years of relative stability in IMPA's wholesale rates, especially when compared to competing utilities. Local rate structures and operational costs in member communities will affect the outcome of the decrease at the retail level,

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The Necessity of Planned Outages



IMPA's Whitewater Valley Station

At the generation plants that make up IMPA's power supply portfolio, planned outages allow the Agency to proactively retain its reliability. These scheduled interruptions allow for comprehensive maintenance and upgrades that ensure the continued efficiency, safety, and reliability of power generation facilities.

IMPA's team at Whitewater Valley Station (WWVS) in Richmond, IN conducted a planned outage from September 15 to mid-December. IMPA purposefully chooses the spring and fall seasons for maintenance, as it allows WWVS to optimize its maintenance schedule to coincide with periods when the demand for generation typically slows. This way, they aid IMPA's power supply by minimizing costs and completing comprehensive repair work at the opportune time.

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Legislative Update

by Vice President of Government Relations,
Carolyn Wright

This November, state legislators gathered for the ceremonial Organizational Day of the 124th Indiana General Assembly. Legislators took their oath of office, legislative rules were adopted, and leaders in both the House and Senate outlined their respective visions for the coming weeks and months. The legislative session will reconvene for the “long” session on January 8th. The 2025 legislative session will focus on crafting the two-year \$45 billion state budget, potential property tax reform, health care costs, housing challenges, education, economic development, and there will likely be robust conversations in the energy and utility space, including electric and water resources, transmission, and other utility-related matters.

Regarding national energy policy, the regulatory environment could see some significant changes with President-Elect Trump and the new Republican controlled Congress. Environmental regulations on power generation, construction, permitting, and manufacturing for energy-related activities may well be eased. There will likely be efforts to reduce regulations governing oil and gas and mining activities, and to make the permitting processes easier, with an emphasis on making US energy sources more secure. Republican policymakers will likely also consider rolling back or modifying some Inflation Reduction Act energy credits when they begin looking for revenue. Certain provisions, like EV credits, and credits for clean hydrogen, standalone energy storage, and technology-neutral credits, could face enhanced scrutiny under a Republican-led Congress.

On the state level, Governor-Elect Braun's

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2025 IMPA Workshops

Buddy to Boss

January 8 | 9:30am EST

Customer Service Roundtable

February 12 | 10:00am EST

Solar and the Impact on Utility

March 12 | 9:30am EST

Substations

May 14-15 | 9:30am EST

Social Media Roundtable

June 11 | 9:30am EST

De-escalation for Workplace and Field Environments

July 9 | 9:30am EST

Superintendent Roundtable

Aug 13 | 9:30am EST

Underground Troubleshooting

Oct 8-9 | 9:30am EST

Customer Service Essentials

Nov 12 | 9:30am EST

IMPA is pleased to offer a series of training programs geared toward municipal utilities throughout the state. Visit www.impa.com/workshops for further details.

Planned Outages

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Planned outages enable the team to conduct full-scale repairs and avoid temporary fixes. These outages are critical for addressing maintenance tasks that, if ignored, could lead to more significant issues. An essential part of the current maintenance involves the meticulous cleaning of dust, oil, and sludge—a buildup that can cause safety hazards and obscure necessary equipment inspections.

During this most recent outage, a plethora of maintenance activities were undertaken. Technicians cleaned oil and dust from breakers, enhancing both connections and safety. Another significant task included the removal and repair of two motors, each weighing between 7,000 and 9,000 pounds. New equipment installations, including valves and a new roof, signify IMPA's commitment to infrastructure improvement. Additionally, much of the equipment is receiving a fresh coat of paint to prevent corrosion.

Infrastructure enhancements extend beyond the building, with the grading around the station's reserve coal piles being replaced, updates to grated walkways, and the upgrading of coal transportation rollers. Inside the plant, workers are vacuuming ash buildup in the boiler to locate and address boiler refractory cracks and replacing boiler tubes to ensure continued efficiency. Safety upgrades in the cooling tower and technology enhancements in the control room, such as new security systems, underscore the plant's dedication to modernizing its operations.

Earlier in the year, IMPA's WWVS crew installed new chemistry tables during the 2024 spring outage. This resource allows better analysis of water quality at the station, preventing damage to tubing within the facility. The plant has seen upgrades to an elevator and is planning more enhancements, such as replacing an oil conditioner, in the spring of 2025.

Wholesale Rate Decrease

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but will overall benefit each member's ability to provide affordable energy.

IMPA's billed rates are based on the Agency's operating costs, which are derived from its diverse generation and transmission ownership, purchased power, debt service, and administrative and general expenses. It also changes based on IMPA's Energy Cost Adjustment tracker, which fluctuates year to year.

The Agency strategically plans its future resources and programs to fulfill its mission of providing low-cost, reliable, and environmentally-responsible power. IMPA's rates may vary year to year based on expected costs in the upcoming year. This rate decrease demonstrates favorable market conditions and IMPA's effective cost management.

In addition to approval of the 2025 rates, the IMPA Board also approved the continuance of IMPA's Economic Development Rider (EDR) through December 2026 and the Agency's Green Power Program. The EDR incentivizes businesses to invest in IMPA members by providing a discount on the wholesale portion of a qualifying company's electric bill over a five year period. The Green Power Program allows participating members' customers to voluntarily pay a higher rate for a portion of their power supply to come from renewable sources. •

"The excellence of our operations all comes down to our crew," said Faron Clair, WWVS Power Production Manager. "I'm proud of the work that our guys do. They work hard and commit themselves to the small details that matter." •



11610 N. College Ave.
Carmel, Indiana 46032

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Dick Justice, Chairman

Jack F. Alvey, President

Send submissions/suggestions to:

Whitney Hicks • IMPA Wire
Indiana Municipal Power Agency
11610 N. College Ave.
Carmel, IN 46032
(317) 573-9955
whitneyh@impa.com



www.impa.com

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Legislative Update

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legislative and administrative agenda will all shake out in the coming weeks. Inauguration ceremonies will take place on January 13th.

In the energy space, there will be a focus on Indiana's ability to attract and supply power to data centers and other larger load customers. With the input of energy providers and numerous other stakeholders, including IMPA, key policymakers have worked tirelessly over the last several years to create an environment conducive to having adequate power supply in our state, an ability to move that power where it needs to go, and to address the cost component to ultimate customers. Those conversations are going to continue during the next legislative session. There will likely be discussions surrounding coal plant closures,

resource planning for large loads, and how costs to ultimate customers will be protected.

As new political dynamics play out at the state and federal levels, IMPA as an organization remains committed to protecting the best interests of municipal electric utilities, and is well positioned to continue providing a low-cost, reliable, and environmentally responsible power supply to our member communities. •

