

THE WIRE



News from the Indiana Municipal Power Agency
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IMPA Continues Cost Stability in Upcoming Rate Change

QAt IMPA's October 2025 Board Meeting, IMPA's Board of Commissioners unanimously approved the 2026 Rate Study and Operating Budget, which included an average wholesale rate increase of 2.7% for IMPA's member utilities starting January 1, 2026. This modest increase demonstrates the Agency's long-term stability and commitment to responsible stewardship. As a not-for-profit organization, IMPA prioritizes keeping rates steady and affordable for its 61 member communities.

IMPA studies and calibrates its wholesale rates each year to keep up with changing conditions and costs in the electric market, shifts in the economy, and internal strategies. This annual rate study can result in a rate increase or decrease based on the expected costs foreseen in the upcoming year's budgets. In January of 2025, IMPA actually implemented an average wholesale rate decrease of 4.96%.

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IMPA Commissions Solar Park Battery

This December, IMPA commissioned its battery storage project at the Richmond 6 Solar Park. The 6.0 MW-AC battery installed in Richmond is able to store 24 megawatt hours of energy. This means that when dispatched, the battery will be able to discharge six MWs of power onto Richmond's distribution system for four hours. Once fully charged, the battery will be able to hold onto that power until needed, providing a beneficial resource to both IMPA and the local utility distribution system in Richmond. The larger scale of the project will allow IMPA to truly explore the potential of battery storage technology.

The Agency partnered with member utility Richmond Power & Light to develop

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2026 IMPA Workshops



IMPA is pleased to continue its series of monthly training programs geared toward municipal utilities throughout the state. Covering a variety of topics, these sessions are meant to meet the needs of all utility personnel, including lineworkers, substation workers, meter personnel, engineers, and customer service professionals. The workshops are free to all IMPA members and member employees, and include all course materials, a certificate of completion, and a complimentary lunch. For more information on IMPA's workshops, check out the schedule of 2026 workshops below or visit www.impawire.com/impaworkshops. ●

Crisis Communication

January 14 | 9:30am EST
IMPA Conference Center

Metering 201

February 11 | 10:00am EST
IMPA Conference Center

Cybersecurity

March 27 | 9:00am EST
FORUM Events Center

Transformer Theory

May 13 | 9:30am EST
IMPA Conference Center

System Planning for Growth

June 10 | 9:30am EST
IMPA Conference Center

Customer Service Boost Camp

July 8 | 9:30am EST
IMPA Conference Center

Grounding & Cover Up

Aug 12 | 9:30am EST
IMPA Conference Center

Disaster Preparedness

Nov 11 | 9:30am EST
IMPA Conference Center

Cost Stability

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With the upcoming 2026 increase of 2.7%, IMPA's municipal utilities will still be paying less to the Agency for their wholesale power supply than they did two years ago for the same amount of power.

Rate stability is one of the many hallmarks of public power. Compared to investor-owned utilities in the state, IMPA's 2026 wholesale rate increase is the lowest among recent utility increases. In a July rate comparison conducted by the Indiana Utility Regulatory Commission, Indiana's investor-owned utilities saw an average 17.9% increase in their residential electric bills compared to the same month last year. Other investor-owned utilities have raised rates even further since then, making the disparity even larger. In contrast, IMPA's not-for-profit, community-oriented business model is conservative, lean, and leads to stable rate change over the long term.

"Our responsibility is to ensure long term reliability for our members," said IMPA President and CEO, Jack Alvey. "Every penny that we have goes toward ensuring quality of service today and a dependable future. This year's rate study result for 2026 will allow us to continue doing right by our member utilities and their customers."

In addition to approval of the 2026 rates, the IMPA Board also approved the continuance of IMPA's Economic Development Rider (EDR) through December 2027 and the Agency's Green Power Program. The EDR incentivizes businesses to invest in IMPA member communities by providing a short-term discount on the wholesale portion of a qualifying company's electric bill, and the Green Power Program allows customers to voluntarily have a portion of their power supply come from renewable energy resources through an additional fee on their electric bill.●

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IMPA Commissions Solar Park Battery

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this project, ensuring that the battery equipment could be accommodated by the local utility's existing infrastructure. Now IMPA will monitor the battery's ability to store and dispatch electricity effectively. The data collected from this project will allow the IMPA Board and management to determine if pursuing more industrial-sized battery storage is worthwhile.

"IMPA has a history of testing innovative technology at a responsible level to stay on top of industry trends and learn with our own, dependable data," said Jack Alvey, President and CEO of IMPA. "This was how the Agency launched its solar park program, so it's fitting that our newest innovative pilot project is complementing that. We look forward to the value of the battery equipment in the coming years."●



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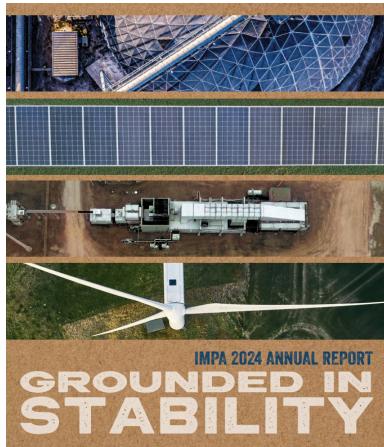
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IMPA Wins Public Power Communications Award

On November 5, IMPA was presented with an Award of Excellence in Public Power Communications in the Print/Digital category from the American Public Power Association (APPA) for its 2024 Annual Report, *Grounded in Stability*. You can view this annual report on IMPA's website at www.impa.com/annual-reports.



IMPA Senior Director of Marketing Communications, Niki Dick, accepted the award at APPA's Customer Connections Conference.

APPA is a national organization dedicated to supporting public power utilities across the country. These awards recognize utilities that demonstrate outstanding work in print, digital, web, social media, and video communications.

Congratulations to IMPA and all the winners of APPA's Communications Awards! •