



Message from the President: *2022, A Year in Review*

While 2022 certainly had its share of challenges, IMPA enjoyed many successes throughout the year as well.

One of our most significant achievements in the last 12 months included reinforcing IMPA's membership. Recognizing the benefits and stability of remaining an IMPA member, five communities sought to extend their relationships with the Agency through amendments to their power sales contracts in 2022. By year-end, IMPA had finalized contract extensions with 59 of its 61 member communities, providing the security and support the Agency needs when issuing bonds and seeking long-term financing opportunities.

IMPA also completed construction of five solar parks in member communities in 2022, adding nearly 23 megawatts (MW) of solar capacity to the Agency's

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The Effects of Inflation on Electric Utilities

As prices for day-to-day essentials like food and gasoline have noticeably risen, inflation has also reached a historic rate. Not only are average citizens feeling the impact of inflation, but companies and manufacturers are facing similar challenges, including those in the electric utility industry. The cost of generating and delivering energy to the millions of utility customers around the country is steadily increasing, in large part due to increases in fuel costs, supply chain issues, US energy policy, and the conflict in Ukraine.

IMPA is certainly not immune to these wider economic issues, which contributed to the necessity of the Agency's average 8.8% wholesale power rate increase announced for 2023. This wholesale increase would translate to a retail increase of approximately 7%. The Agency is not alone, either. Residential customers supplied by Indiana investor-owned utilities had realized an increase of 15.9% since July 2021 on their October

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IMPA Workshops

IMPA is pleased to continue its series of monthly training programs geared toward municipal utilities throughout the state. Covering a variety of topics, these sessions are meant to meet the needs of all utility personnel, including lineworkers, substation workers, meter personnel, engineers, and customer service professionals. The workshops are free to all IMPA members and member employees, and include all course materials, a certificate of completion, and a complimentary lunch. For more information on IMPA's workshops, check out the schedule of 2023 workshops below or visit www.impa.com/impaworkshops. ●

Buddy to Boss

January 11 | 9:30am EST
IMPA Conference Center

OSHA 10

February 7-8 | 9:30am EST
IMPA Conference Center

Disaster Relief

March 8 | 9:30am EST
IMPA Conference Center

Better Relationships Through DISC

May 10 | 9:30am EST
IMPA Conference Center

Customer Service Essentials

June 14 | 9:30am EST
IMPA Conference Center

Rigging

July 12 | 9:30am EST
IMPA Conference Center

Maintaining Substation Transformers & Assets

Sep 13 | 9:30am EST
IMPA Conference Center

Active Shooter

October 11 | 9:30am EST
IMPA Conference Center

Customer Service Excellence: Above the Line Service

November 15 | 9:30am EST
IMPA Conference Center

2022, A Year in Review

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power supply portfolio. With 171.5 MW online at year end and another 28 MW of ongoing or planned construction, IMPA is poised to cross the 200 MW threshold in total solar capacity in the next one to two years.

Already serving 13 members as part of its Dedicated Services Program, IMPA Service Corp welcomed the member community of Thorntown, extending distribution, maintenance, and emergency services to the community. IMPA Service Corp also began offering a Safety Program as an additional service in 2022, providing monthly training sessions in member communities to help utility employees serve their communities safely.

Another accomplishment included IMPA's recognition as one of the 20 top utilities in Economic Development by Site Selection Magazine, highlighting our Agency's expertise in job creation and acquiring capital investment commitments.

With these accomplishments behind us, I look forward to the New Year and seeing what 2023, our fortieth year of operations, has in store. I know that the efforts of IMPA and our member communities will bring even more success in the years to come. ●



**Walkerton Solar Park,
commissioned in 2022**

The Effects of Inflation on Electric Utilities

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2022 electric bill. IMPA continues to compare favorably to other utilities throughout the state. IMPA's ability to continue offering competitive electric rates is due to several factors, including an historically effective stewardship and planning of resources and costs, decades of quality leadership, and economies of scale utilized by having a 61-community strong membership. Additionally, the Agency's status as a not-for-profit organization means that the company is committed to serving members and their customers, not paying dividends to shareholders.

IMPA is committed to continuing this legacy of stewardship and fiscal responsibility as we move forward into 2023. ●

IMPA Social Media



Indiana Municipal Power Agency



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Indiana Municipal Power Agency



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IMPA Wins Public Power Communications Award

On November 16, the Indiana Municipal Power Agency was presented with an Award of Excellence in Public Power Communications in the Print/Digital category from the American Public Power Association (APPA) for the IMPA History Book. APPA is a national organization dedicated to supporting public power utilities across the country, and these awards recognize utilities that demonstrate outstanding work in print, digital, web, social media, and video communications.

The IMPA History Book, published in the spring of 2022, highlighted the nearly 40 years of IMPA operations, showing the Agency's significance and leadership in the public power industry throughout the last four decades. The book sought to showcase the achievements of all public power throughout these years, and IMPA is proud to receive recognition from the national organization for the Agency's efforts in doing so. •

